



***Board Meeting Agenda - MARKED**
Thursday, May 21, 2020
Noon

Call to Order	Chair Hamilton
Roll Call	All present
Determination to Conduct Board Meeting Electronically	Approved
Approval of Minutes	Approved
Old Business	None

New Business

Approved on first and final reading

Resolution 1411 – A Resolution Requesting the Council of the City of Knoxville, Tennessee to Provide for the Issuance of Not to Exceed Seventeen Million and No/100 Dollars (\$17,000,000) In Aggregate Principal Amount of Water System Revenue Bonds, Series KK-2020; and Issuance of Not to Exceed Thirty Million and No/100 Dollars (\$30,000,000) In Aggregate Principal Amount of Wastewater System Revenue Bonds, Series 2020B

Approved on first and final reading

Resolution 1412 – A Resolution Making and Fixing the Annual Budget Appropriations of the Knoxville Utilities Board from the Funds of the Electric Division, the Gas Division, the Water Division, and the Wastewater Division for the Fiscal Year Beginning July 1, 2020, Providing for Expenditures Paid for the Period Beginning July 1, 2020, and Ending June 30, 2021

Approved on first and final reading

Resolution 1413 – A Resolution Approving Commitment Appropriations for the Fiscal Year Beginning July 1, 2020, Thereby Authorizing the Commitment of Expenditures to be Paid Subsequent to June 30, 2021, for Contractual Commitments Executed and Other Obligations Incurred on or Before June 30, 2021

Approved on first reading

Resolution 1414 – A Resolution Replacing or Amending the Existing Rate Schedules of the Electric, Gas, Water and Wastewater Divisions, as Previously Established by Resolution No. 1060, as Heretofore Amended, and Replacing the Existing Purchased Power Adjustment of the Electric Division, as Previously Established by Resolution No. 1065, as Heretofore Amended

This Resolution Replaces the Existing Rate Schedules of the Electric Division, Updating as Needed for Simplification and Agreement with Wholesale Rate Language, Providing for Updated Power Cost Rates for all Rate Schedules Effective November 1, 2020, and Implementing Pilot Time of Use Rate Schedules for Residential and GSA Rate Schedules Effective November 1, 2020

This Resolution Replaces the Existing Purchased Power Adjustment of the Electric Division Effective July 1, 2020 and Replaces Appendix A Effective November 1, 2020

This Resolution Amends the Existing Rate Schedule, G2-Residential, of the Gas Division Effective November 1, 2020

This Resolution Amends the Existing Rate Schedule, Water General Service – Residential, of the Water Division Effective November 1, 2020

This Resolution Amends the Existing Rate Schedule, Wastewater General Service – Residential Rate Schedule, of the Wastewater Division Effective November 1, 2020

Approved on first and final reading

Resolution 1415 – A Resolution Authorizing Participation in the Tennessee Valley Authority's Back to Business Credit Program

President's Report

President Gabriel Bolas recognized Chris Hood, Controller, to provide the details of KUB's recent bond refinancing.

Other Business None

Adjournment 1:25 p.m.

*Pursuant to Executive Orders 16 and 34 issued by Governor Bill Lee which allows for this public meeting to be conducted by electronic means to protect the health, safety, and welfare of Tennesseans in light of the COVID-19 outbreak.