



Board Meeting Agenda - MARKED
Thursday, August 15, 2019
Noon

Call to Order Chair Hamilton

Roll Call All present

Approval of Minutes Approved

Old Business None

New Business

Approved on first reading

Resolution 1400 – A Resolution Amending the Rate Schedules of the Gas Division Providing for Certain Changes to the Gas Interruptible and Transportation Rate Schedules, By Amending Section 2 of Resolution No.1060, as Heretofore Amended

Approved on first and final reading

Resolution 1401 – A Resolution Authorizing the Execution of An Agreement with First Utility District for the Exchange and Transfer of Water Distribution Facilities and Water & Wastewater Service Rights in the Kingston Pike/Gallaher View Area

President's Report

President Bolas recognized Mark Walker, Senior Vice President and CFO, to review the results of recent bond sales. Mr. Walker also provided a preview of a preliminary forecast on rate increases to be considered by the Board in spring of 2020.

President Bolas reminded Commissioners that KUB began construction of a new Engineering building in March of 2018 due to capacity constraints with the existing Engineering and Operations building on the Hoskins Campus. He advised that construction is substantially complete and recognized John Williams, Vice President of Construction, to provide an update.

President Bolas reminded Commissioners that KUB has been reviewing ways to support the adoption of electric vehicles in the area and that Mike Bolin, Vice President of Utility Advancement, presented on these efforts in March. Mr. Bolin shared news today about a new EV charger rebate offering for KUB customers.

Other Business

Commissioner Herbert announced that the Nominating Committee met today to begin this year's process for nominating candidates for the Commissioner term that begins January 1, 2020. Chair Hamilton's term expires this year, but Board members are eligible to serve two terms, and she has graciously agreed to be considered for another term. She also said the application is available on KUB's website, and the deadline for applications is 5:00 p.m. on Thursday, September 12. Knoxville's City Charter requires that five or more candidates will be nominated at the October meeting for transmittal to the Mayor for final selection and confirmation by City Council.

Adjournment

1:13 p.m.