

## **News Release**

May 7, 2024 For Immediate Release For more information, contact: KUB Communications

TVA, KUB to Award \$264,000 to Nonprofits Through Community Care Fund Organizations can apply to receive funding now through May 27, 2024

**Knoxville, TN** – Knoxville Utilities Board (KUB) is partnering with the Tennessee Valley Authority (TVA) to double the amount of funding available to local nonprofit organizations through TVA's Community Care Fund.

TVA's Community Care Fund has \$132,000 available for Knoxville-area organizations, and KUB will match that amount for a total of \$264,000 available.

"The Community Care Fund supported 20 different local nonprofit organizations in 2023, and it's been great to see how that support has helped our community," KUB President & CEO Gabriel Bolas II said. "We're thrilled to be able to invest in local nonprofits again. We are proud to partner with TVA and appreciate their commitment to serving our customers in this way. This is a great opportunity for us to contribute to making our region a better place to live by contributing to each organization's efforts."

To apply for funding, organizations must 1.) Have been active and classified 501(c)(3) for a minimum of 12 months and 2.) Be focused on assistance in one of the following areas:

- Education
- Diversity & Inclusion
- Health, Hunger, & Housing
- Workforce Development & Training
- Community Enrichment

Organizations can submit an application online at www.kub.org/care now through May 27, 2024.

More information – including information about the 20 nonprofits that received Community Care Fund assistance in 2023 – can be found at <a href="www.kub.org/care">www.kub.org/care</a>, and questions can be directed to <a href="communitycarefund@kub.org">communitycarefund@kub.org</a> or 865-594-7560.

###

KUB is a municipal utility serving Knox and parts of seven adjacent counties with safe and reliable electric, fiber, natural gas, water, and wastewater services to more than 486,000 customers.