Board Meeting Agenda
Thursday, August 20, 2026
Noon

Call to Order

Roll Call

Approval of Minutes

Official Action

Oath of Office for Sara Hedstrom Pinnell

Resolution 1521 – A Resolution Authorizing the Execution of an Amendment to the Knoxville Utilities Board's Letter of Intent and Associated Power Purchase Agreement with SR Durhamville, LLC to Purchase Solar Energy Under the Tennessee Valley Authority's Power Supply Flexibility Program

President's Report

Other Business

Public Comments

Adjournment

Note: The Chair may declare a periodic recess in these proceedings as may be necessary for comfort or convenience.

August 14, 2026

Knoxville Utilities Board
445 S. Gay Street
Knoxville, Tennessee 37902-1109

Commissioners:

The August 20 Board meeting agenda includes two official action items, including the oath of office for Commissioner Sara Hedstrom Pinnell, who is filing the remaining term of former Commissioner Claudia Caballero, and a resolution authorizing the execution of an amendment to a Letter of Intent and associated Power Purchase Agreement for the purchase of solar power under TVA's Power Supply Flexibility Program.

A summary of the resolution is provided below.

Resolution 1521
As you will recall, the Board previously approved a series of agreements that enable KUB to benefit from TVA's Power Supply Flexibility Program, which allows KUB to self-supply 5% of its electric load from certain sources within the Tennessee Valley. One of those agreements is for 33 MW of solar from a facility in Durhamville, Tennessee (western portion of state) that will be developed, owned, and operated by Silicon Ranch.

Over the past year, the solar industry has been impacted by global policies, regulations, and other economic factors, which have resulted in price increases and schedule pressures on the project. As a result, and to maintain project viability, Silicon Ranch has requested a price increase of 10% per MWh and delay the delivery date by 6 months.

In considering this request, KUB staff negotiated additional favorable provisions from Silicon Ranch that will offset pricing impacts and provide additional benefits to KUB and our customers. It is staff's recommendation to proceed with the amendment for revised costs and in-service dates. Once completed in December 2028, the project will supply 33 MW of KUB's Flexibility capacity and result in approximately $1.5M in annual power cost savings.

Resolution 1521 authorizes the President and CEO to execute the amendment to the Letter of Intent and associated Power Purchase Agreement with Silicon Ranch. I recommend its approval on first and final reading.

In addition to the official action items, the President's report for next week's meeting will include an overview of TVA rate changes, which will require official action at the next two Board meetings, a review of organizational performance for fiscal year 2026, and an update on our TeenWork Program.

Respectfully submitted,

Gabriel Bolas
President and CEO

DRAFT

RESOLUTION NO. 1521

A Resolution Authorizing the Execution of an Amendment to the Knoxville Utilities Board's Letter of Intent and Associated Power Purchase Agreement with SR Durhamville, LLC to Purchase Solar Energy Under the Tennessee Valley Authority's Power Supply Flexibility Program

Whereas, the Knoxville Utilities Board ("KUB") Board of Commissioners ("Board") previously adopted Resolution No. 1498, which authorized KUB's execution of a Letter of Intent ("LOI") and associated Power Purchase Agreement ("PPA") to purchase energy output and associated attributes from a solar photovoltaic electric generation facility to be developed, owned, and operated by SR Durhamville, LLC; and

Whereas, the solar industry has been impacted by global policies, regulations, and other economic factors, which have resulted in supply constraints and significant price increases for critical components of solar equipment; and

Whereas, like many other solar development projects across the nation, the SR Durhamville, LLC solar project experienced price increases and schedule pressures; and

Whereas, SR Durhamville, LLC requested KUB provide price and time concessions to the original agreement to maintain project viability; and

Whereas, the Amendment also includes favorable provisions that will offset pricing impacts and provide additional net benefits to KUB; and

Whereas, the Board has determined, upon recommendation from KUB staff, that it is in the best interest of KUB, its customers, and the community to execute the proposed Amendment.

Now, Therefore, Be it Hereby Resolved by the Board of Commissioners of the Knoxville Utilities Board:

Section 1. The President and Chief Executive Officer is hereby authorized to execute the Amendment to the SR Durhamville, LLC LOI and associated PPA, substantially in the form attached hereto, and is further authorized to approve any minor changes or revisions to said document as are in the best interest of KUB and its customers.

Section 2. That this Resolution shall take effect from and after its passage.

____
Cynthia Gibson, Chair

____
Mark Walker, Board Secretary

APPROVED ON 1st
& FINAL READING: ________________
EFFECTIVE DATE: ________________
MINUTE BOOK 50 PAGE ___________

FIRST AMENDMENT
to the
LETTER AGREEMENT
between
KNOXVILLE UTILITIES BOARD
and
SR DURHAMVILLE, LLC

This FIRST AMENDMENT TO THE LETTER AGREEMENT ("**First Amendment**"), dated as of August __, 2026 ("**Effective Date**"), is between SR Durhamville, LLC ("**Seller**") and Knoxville Utilities Board ("**KUB**" and together with Seller, the "**Parties**"). Capitalized terms not otherwise defined herein have the meanings given such terms in the Agreement (as defined below).

WHEREAS, the Parties executed that certain Letter Agreement, effective November 27, 2024 (the "**Agreement**");

WHEREAS, pursuant to the Agreement, the Parties will execute the PPA for the sale of energy and environmental attributes generated by the SR Durhamville Solar Project no later than two years prior to the Expected Initial Delivery Date;

WHEREAS, under the terms of the Agreement, the Expected Initial Delivery Date is June 30, 2028; and

WHEREAS, KUB and Seller desire to, among other things, extend the Expected Initial Delivery Date and the anticipated PPA execution deadline and update the PPA contract price;

NOW, THEREFORE, in consideration of the foregoing and the mutual covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound, the Parties hereby agree as follows:

1. Section 1(a) of the Agreement is hereby amended by (i) replacing the bundled price of "$50.90/MWh" with "$56.00/MWh" and (ii) extending the PPA execution deadline by replacing "June 30, 2026" with "December 15, 2026."

2. Section 1(b) of the Agreement is hereby amended by extending the Expected Initial Delivery Date by replacing "June 30, 2028" with "December 15, 2028."

3. Section 1(c)(i) of the Agreement is hereby amended by replacing the bundled Contract Price of "$50.90/MWh" with "$56.00/MWh."

4. Section 3(a)(i) of the Agreement is hereby amended by replacing "KUB" with "either Party."

5. Section 3(a)(ii) of the Agreement is hereby amended by replacing "June 30, 2026" with "December 15, 2026."

6. Section 3(c) of the Agreement is hereby amended and restated in its entirety as follows:

   "Upon an Event of Default by SR Durhamville, KUB shall have the right to seek, as its sole remedy, one of the following remedies: (i) pursue an action for damages; (ii) seek and obtain specific performance of SR Durhamville's obligations under this Letter Agreement; or (iii) terminate this Letter Agreement and receive from SR Durhamville the NTP Deadline Damages (as defined in the PPA)."

7. The form of PPA attached to the Agreement as Exhibit A shall be revised as follows:

    a. Article I of the PPA is hereby amended by adding the defined term "Production Period" and its definition below in the appropriate alphabetical order:

       "Production Period" has the meaning set forth in Exhibit B."

    b. Section 1.5 of the PPA is hereby amended by deleting the defined term "Annual Supply Guarantee" and replacing it with the defined term "Supply Guarantee."

    c. Article II of the PPA is hereby amended and restated in its entirety as follows:

       "This Agreement shall become effective as of the Effective Date and, unless otherwise terminated or extended in accordance with the provisions of this Agreement, shall remain in full force and effect until 24:00 CPT on the twentieth (20^{th}) anniversary of the Initial Delivery Date; provided, however, that LPC shall have the exclusive right to extend this Agreement for a period of ten (10) years following the end of the initial twenty (20)-year term. Unless LPC, in its sole discretion, provides written notice to Seller no later than the date that is the nineteenth (19^{th}) anniversary of the Initial Delivery Date that LPC elects not to extend this Agreement, the Agreement will automatically renew for ten (10) years."

    d. Section 3.2(c) of the PPA is hereby amended by replacing "Annual Supply Guarantee" with "Supply Guarantee."

    e. Section 8.1 of the PPA is hereby amended and restated in its entirety as follows:

       "Section 8.1 <u>Supply Guarantee Generally</u>. Commencing on the Initial Delivery Date, Seller shall guarantee the supply of sufficient Energy Output during each Production Period so as to meet or exceed the Supply Guarantee for such Production Period. If the Energy Output provided by Seller under this Agreement is not sufficient to meet the Supply Guarantee for the Production Period in question (such shortfall being referred to herein as "Deficient Energy"), Seller shall pay liquidated damages to LPC with respect to such Supply Guarantee: (i) with respect to Deficient Energy and (ii) with respect to Environmental Attributes associated with the amount of the Deficient Energy, if applicable, as measured in accordance with Exhibit C, and payable as set forth in Section 10.2."

    f. Section 8.2 of the PPA is hereby amended by replacing "Annual Supply Guarantee" with "Supply Guarantee."

    g. Section 8.4 of the PPA is hereby amended by replacing "Annual Supply Guarantee" with "Supply Guarantee."

    h. Exhibit A (Contract Price) of the PPA is hereby amended by replacing the Contract Price (as defined in the PPA) of "$50.90/MWh" with "$56.00/MWh."

i. Exhibit B (Annual Supply Guarantee) of the PPA is hereby deleted in its entirety and replaced with the new Exhibit B attached hereto as Attachment 1.

j. Exhibit C (Liquidated Damages) of the PPA is hereby deleted in its entirety and replaced with the new Exhibit C attached hereto as Attachment 2

k. Exhibit G-1 (Project Description) of the PPA is hereby revised by (i) replacing the NTP Deadline of "June 30, 2027" with "September 30, 2027" and (ii) extending the Expected Initial Delivery Date by replacing "June 30, 2028" with "December 15, 2028."

l. Exhibit H (Project Development Milestone Schedule) of the PPA is hereby deleted in its entirety and replaced with the Project Development Milestone Schedule attached hereto as Attachment 3.

8. Except as specifically amended by this First Amendment, the terms and conditions of the Agreement remain in full force and effect. The Parties hereby agree that the Agreement, as amended by this First Amendment, constitutes the final, complete and exclusive agreement of the Parties with respect to the subject matter thereof and hereof and supersedes all prior understandings and agreements relating to such subject matter.

9. This First Amendment may be executed in counterparts, each of which shall be deemed an original, but both of which together shall constitute one and the same instrument.

[Remainder of page intentionally blank]

IN WITNESS WHEREOF, the undersigned have duly executed this First Amendment as of the date first above written.

SR DURHAMVILLE, LLC	**KNOXVILLE UTILITIES BOARD**
By:____________________________________	By:____________________________
Name: D. Reagan Farr	Name:
Title: President and Chief Executive Officer	Title:

ATTACHMENT 1

AMENDED AND RESTATED EXHIBIT B OF THE PPA

EXHIBIT B
SUPPLY GUARANTEE

For each consecutive, non-rolling five (5) Delivery Period block (a "Production Period") throughout the Term of the Agreement to which this Exhibit B is attached, Seller guarantees that the total amount of the actual Energy Output delivered over such Production Period, which amount will be deemed to include Energy Output not delivered due to an economic curtailment described in Section 8.4, will at least equal the "Supply Guarantee" calculated as follows:

$$\text{Supply Guarantee}_k = \text{LPC's Fraction} \times \sum_{n=5(k-1)+1}^{5k} GEO_n \left(\frac{PH - EH_n}{PH}\right)$$

$$\text{for } k = 1, 2, \ldots, 6$$

Where:

k = The applicable Production Period number 1 through 6 (i.e., 30 Delivery Periods ÷ 5), as set forth in the table below

n = The applicable Delivery Period number 1 through 30, as set forth in the table below

GEO_n = Guaranteed Energy Output (MWh) for the applicable Delivery Period from the table below

PH = Possible Hours = 8,760 hours

EH = Excused Hours, as defined under Section 8.2 of the Agreement to which this Exhibit B is attached, for the applicable Delivery Period

Delivery Period (n)	**Production Period (k)**	**Expected Energy Output (MWh)** *(Informational only)*	**Guaranteed Energy Output (MWh)**
1	1	154,006	140,308
2		153,236	139,610
3		152,470	138,916
4		151,707	138,224
5		150,949	137,537
6	2	150,194	136,853
7		149,443	136,172
8		148,696	135,494

Delivery Period (n)	**Production Period (k)**	**Expected Energy Output (MWh)** *(Informational only)*	**Guaranteed Energy Output (MWh)**
9		147,953	134,820
10		147,213	134,149
11	3	146,477	133,482
12		145,744	132,818
13		145,016	132,157
14		144,291	131,500
15		143,569	130,845
16	4	142,851	130,194
17		142,137	129,547
18		141,426	128,902
19		140,719	128,261
20		140,016	127,623
21	5	139,315	126,988
22		138,619	126,356
23		137,926	125,727
24		137,236	125,102
25		136,550	124,479
26	6	135,867	123,860
27		135,188	123,244
28		134,512	122,631
29		133,839	122,021
30		133,170	121,414

ATTACHMENT 2

AMENDED AND RESTATED EXHIBIT C TO AGREEMENT

EXHIBIT C
LIQUIDATED DAMAGES

a. Deficient Energy

The formulas for calculating the amount of any liquidated damages (LD) owed to LPC by Seller under Section 8.1 for Deficient Energy for any Production Period during the Term are as follows:

$$LD_k = DE_k \text{ x } CP$$

Where:

k = The applicable Production Period number 1 through 6 (i.e., 30 Delivery Periods ÷ 5), as set forth in the table on Exhibit B

CP = the Contract Price.

DE_k = Deficient Energy in MWh and is calculated as:

$$DE_k = SG_k - EO_k$$

Where:

SG_k = Supply Guarantee in MWh for the applicable Production Period, as calculated in accordance with Exhibit B

EO_k = The sum of the actual Energy Output (inclusive of Section 8.4 curtailment Energy Output) in MWh for the applicable Production Period.

For any Production Period in which the calculation of Deficient Energy above yields a negative number, there shall be no Deficient Energy for that Delivery Period, and there shall be no (zero) liquidated damages with regard to supply performance during that Production Period. Further, there shall be no further calculations using the formulas above with respect to said Production Period.

b. RECs

For each Production Period in which there is Deficient Energy, the LPC will have the option, at no cost to LPC, to receive from Seller either (a) solar RECs equivalent to LPC's Fraction of the total MWh of the Deficient Energy on a MWh-for-MWh basis, if available, or (b) LPC's Fraction of the then-current Alternative Compliance Payment, regardless of whether Seller otherwise owes a LD payment to LPC under this Exhibit.

Example Calculation for First Production Period (Delivery Periods 1 through 5):

Delivery Period (n)	**Production Period (k)**	**Guaranteed Energy Output (MWh)** *(from table above)*	**Excused Hours** *(assumption)*	**Adjusted Guaranteed Energy Output Taking into Account Excused Hours** *(rounded)*	**Energy Output (MWh)** *(Metered Energy Output plus Sec. 8.4 Curtailment) (assumption)*
1	1	140,308	60	139,347	121,006
2		139,610	60	138,654	153,236
3		138,916	40	138,282	130,470
4		138,224	90	136,804	151,707
5		137,537	60	136,595	120,949
			Totals:	689,681	677,368

Supply $Guarantee_1$ = 50% x 689,681 MWh = 344,841 MWh

Energy $Output_1$ = 50% x 677,368 MWh = 338,684 MWh

DE_1 = 6,157 MWh

LD_1 = 6,157 MWh x $56.00 = $344,792

ATTACHMENT 3

AMENDED AND RESTATED EXHIBIT H OF THE PPA

PROJECT DEVELOPMENT MILESTONE SCHEDULE

Milestone Description	Dates
Completed all Interconnection Studies and requisite agreements, including System Impact Study and Facility Study	12/31/2024
Initiate all applicable NEPA, state, and local environmental permitting and approvals for the Project	05/28/2026
Receive all applicable NEPA, state, and local environmental permitting and approvals for the Project	12/31/2026
Receive all local, state, and federal permits and regulatory approvals required to construct the Project (other than applicable NEPA, state, and local environmental permitting and approvals)	12/31/2026
Executed all Real Property Agreements necessary to establish sufficient control of the real property to construct or cause any facilities on the site to be constructed	07/21/2026
Provide, in P6, Microsoft Project, or other industry accepted schedule format, Engineering/Design schedule	07/20/2026
Engineering/Design Start	06/01/2026
Engineering/Design finish (IFC Design)	05/11/2027
NTP request to LPC	04/04/2027
RFPs for owner-furnished major material acquisition, including main power transformer, solar panels and tracking systems have been issued (if applicable)	10/31/2025
EPC contract(s) executed	04/30/2027
Provide in P6 or other industry accepted schedule format, detailed construction schedule	04/30/2027
Construction start	05/11/2027
Provide dates that major materials, including, but not limited to, switch house, transformers, solar panels, inverters, racking, and associated systems, tracking systems, and piling	02/15/2027
Ready for backfeed	07/06/2028
Provide, in P6 or other industry accepted schedule format, the schedule for	05/05/2028

Milestone Description	Dates
all commissioning requirements and testing, to include all requirements contained in TVA's OASIS commissioning requirements: https://www.oasis.oati.com/woa/docs/TVA/TVAdocs/Interconnection_-_Commissioning_Checklist_and_Guidelines_-_v0.pdf	
Commissioning and testing start	07/20/2028
Expected Initial Delivery Date	12/15/2028

DRAFT

Knoxville Utilities Board
Board Meeting Minutes
Thursday, June 18, 2026 Noon

Call to Order

The Knoxville Utilities Board met in regular session in the Larry A. Fleming Board Room at 445 S. Gay Street, on Thursday, June 18, 2026, pursuant to the public notice published in the January 3, 2026, edition of the *News Sentinel*. Chair Cynthia Gibson called the meeting to order at 12:00 p.m.

Roll Call

Commissioners Present: Cynthia Gibson, Kathy Hamilton, Phyllis Nichols, Pete Pearson, and Dr. Craig Pickett, Jr.

Commissioners Absent: Claudia Caballero and Ron Feinbaum

Approval of Minutes

Upon a motion by Commissioner Pearson and a second by Commissioner Nichols, the May 21, 2026 Board meeting minutes were approved by a unanimous voice vote. The following Commissioners voted “aye”: Gibson, Hamilton, Nichols, Pearson, and Pickett. No Commissioner voted “nay”.

Old Business

None

New Business

Resolution 1519 – A Resolution of the Knoxville Utilities Board Acknowledging the Conclusion of Claudia Caballero’s Service as a Commissioner

Chair Gibson reminded the Board that Commissioner Claudia Caballero submitted a letter of resignation on May 29, 2026 due to unavailability to attend meetings for the remainder of the year. She stated we have appreciated her contributions while on the Board as she has been an engaged Board member and is an important member of the community.

Upon a motion by Commissioner Hamilton and a second by Commissioner Nichols, Resolution 1519 *(Attachment 1)* was adopted by a roll call vote on first and final reading. The following Commissioners voted “aye”: Gibson, Hamilton, Nichols, Pearson, and Pickett. No Commissioner voted “nay”.

Consideration of Nominees for Commissioner Term beginning August 1, 2026

Commissioner Pickett gave the following report:

The nominating process to fill the unexpired term resulting from Commissioner Caballero’s resignation began in June. The term begins August 1, 2026. The Knoxville City Charter provides thirty days from the date of resignation for the Board to submit a slate of five or more candidates to the Mayor for consideration.

The committee evaluated qualified candidates and recommended the following nominees:

1. Jerry Askew
2. Sara Hedstrom Pinnell
3. Adrienne Simpson-Brown
4. Tyvi Small
5. John Worden

Chair Gibson recognized Mark Walker, Board Secretary, who distributed and collected the ballots. Mr. Walker then reported that each of the following nominees received a majority of the votes:

1. Jerry Askew
2. Sara Hedstrom Pinnell
3. Adrienne Simpson-Brown
4. Tyvi Small
5. John Worden

Chair Gibson stated the names of the five nominees would be submitted to Mayor Kincannon who will select one to nominate to City Council. She thanked the members of the Nominating Committee for their work.

President's Report

State Legislative Update

President Gabriel Bolas recognized Erin Gill, Vice President of Communications and External Affairs, to provide an update on the 2026 legislative session.

Delivering on Great Customer Experiences: Measuring and Maintaining Service

President Bolas advised Commissioners that customer satisfaction is a top priority at KUB. He recognized Barry Jones, Director of Customer Service, to provide an update on KUB's After Call Customer Satisfaction Survey. While the survey results were positive, Mr. Jones advised the department will continue to act on customer feedback to strive for continuous improvement.

Gas Ultrasonic Exchange Program

President Bolas recognized Craig Livingston, Manager of Meters, to provide an overview of KUB's natural gas meter exchange program. KUB will replace approximately 100,000 residential meters over the next 10 years

Other Business

None

Public Comment

None

New Business

Resolution 1520 – A Resolution Honoring J. William "Bill" Coley for His Exemplary Service to the Knoxville Utilities Board as General Counsel for the Board of Commissioners

President Bolas offered Resolution 1520 for the Board's consideration recognizing Mr. Coley for his service as General Counsel for the Board of Commissioners. We are thankful for his service to KUB, our customers, and our community.

Upon a motion by Commissioner Nichols and a second by Commissioner Pickett, Resolution 1520 *(Attachment 2)* was adopted by a unanimous voice vote on first and final reading. The following Commissioners voted “aye”: Gibson, Hamilton, Nichols, Pearson, and Picket, Jr. No Commissioner voted “nay”.

Chair Gibson thanked Mr. Coley for his service on behalf of the Board.

Mr. Coley thanked the Board and expressed his appreciation for KUB staff.

Adjournment

There being nothing further to come before the Board, Chair Gibson declared the Board meeting adjourned at 1:13 p.m.

Cynthia Gibson, Chair

Mark Walker, Board Secretary

Attachment 1	Board Letter and Resolution 1519 – A Resolution of the Knoxville Utilities Board Acknowledging the Conclusion of Claudia Caballero's Service as a Commissioner	**Page(s)** 13921 – 13922
Attachment 2	Resolution 1520 – A Resolution Honoring J. William "Bill" Coley for His Exemplary Service to the Knoxville Utilities Board as General Counsel for the Board of Commissioners	13923 – 13924

KUB
KNOXVILLE
UTILITIES BOARD

June 12, 2026

Knoxville Utilities Board
445 S. Gay Street
Knoxville, Tennessee 37902-1109

Commissioners:

The June 18 Board meeting agenda includes a resolution acknowledging the service of Claudia Caballero as a Board member and the selection of at least five (5) nominees to be sent to the City Mayor to fill the Board seat to be vacated by Commissioner Caballero. Ballots will be distributed at the meeting reflecting the names of the nominees recommended by the Nominating Committee.

The agenda also includes an update on this year's state legislative session, a report on our after call customer satisfaction survey, and a report on our new long-term gas meter replacement program.

Respectfully submitted,

Gabriel Bolas

Gabriel Bolas
President and CEO

RESOLUTION NO. 1519

A Resolution of the Knoxville Utilities Board Acknowledging the Conclusion of Claudia Caballero's Service as a Commissioner

Whereas, Claudia Caballero became a member of this Board in January 2021 and served for five and a half years; and

Whereas, during her time on this Board, she has consistently acted in the best interest of KUB and its customers; and

Whereas, Commissioner Caballero has submitted her resignation effective August 1, 2026 due to unavailability to attend meetings for the remainder of the year.

Now, Therefore, Be it Hereby Resolved by the Board of Commissioners of the Knoxville Utilities Board:

Section 1. That this Board hereby gratefully recognizes and thanks Claudia Caballero for her dedicated service to KUB, its employees, customers, and our community.

Section 2. That this Board recognizes Commissioner Caballero's meaningful service and that the Board genuinely regrets that her time on the KUB Board of Commissioners has concluded.

Section 3. That this Resolution shall take effect from and after its passage.

Cynthia Gibson/s
Cynthia Gibson, Chair

Mark Walker/s
Mark Walker, Board Secretary

APPROVED ON 1st
& FINAL READING: 6-18-26
EFFECTIVE DATE: 6-18-26
MINUTE BOOK 50 PAGE 13922

RESOLUTION NO. 1520

A Resolution Honoring J. William "Bill" Coley for His Exemplary Service to the Knoxville Utilities Board as General Counsel for the Board of Commissioners

Whereas, J. William "Bill" Coley has practiced law since 1985, having received his law degree with honors from The University of Tennessee; and

Whereas, Mr. Coley has made outstanding contributions to the legal profession through dedicated past service as Chair of the Tennessee Supreme Court Access to Justice Commission, past president of the Knoxville Bar Association and Tennessee Bar Association Young Lawyer Division, and member of the American, Tennessee, and Knoxville Bar Foundations; and

Whereas, Mr. Coley is well known throughout the Knoxville community as an outstanding and distinguished legal professional; and

Whereas, from 2004-2011 and 2021-2023, Mr. Coley demonstrated leadership in his role as Managing Member for Hodges, Doughty, and Carson and has primarily devoted his practice to utility representation; and

Whereas, Mr. Coley has faithfully served as General Counsel for Knoxville Utilities Board for nearly 20 years, with an unwavering dedication to the best interest of KUB customers and the Knoxville community; and

Whereas, Mr. Coley's legal expertise and guidance has been invaluable in supporting achievements of KUB that improve quality of life, economic opportunity, and sustainability for the greater Knoxville area, including the establishment of KUB's Fiber Division to provide reliable, high-speed internet service, KUB's Round It Up program and other partnerships to assist income-limited households with free home weatherization, and innovative renewable energy programs; and

Whereas, additional contributions by Mr. Coley include guiding KUB through a President and CEO transition and the closure of an Environmental Protection Agency Consent Decree for KUB's Wastewater Division after successful fulfillment of all requirements, and helping to ensure KUB has maintained its excellent record of regulatory compliance and the highest ethical standards; and

Whereas, Mr. Coley's sound judgment and exceptional performance in managing KUB's litigation has resulted in significant cost savings for KUB customers; and

Whereas, through his service to KUB and its Board, Mr. Coley has demonstrated the utmost degrees of professionalism, integrity, trustworthiness, proficiency, and dedication; and

Whereas, good humor, patience, and kindness are beyond the basic duties of General Counsel but are recognized as remarkable traits of Mr. Coley; and

Whereas, Mr. Coley's loyal service to KUB and the community is an inspiration to KUB's employees and has resulted in accomplishments that will continue to have a positive and lasting impact for many years to come.

Now, Therefore, Be It Hereby Resolved by the Board of Commissioners of the Knoxville Utilities Board:

Section 1. That this Board hereby gratefully acknowledges and commends J. William "Bill" Coley for his dedicated service to KUB and its employees, customers, and our community.

Section 2. That this Board recognizes Mr. Coley's meaningful and effective service for KUB and its Board of Commissioners over the last two decades.

Section 3. That this Resolution shall take effect from and after its passage and that a copy shall be provided to Mr. Coley.

Absent
Claudia Caballero, Commissioner

Ron Feinbaum/s
Ron Feinbaum, Commissioner

Cynthia Gibson/s
Cynthia Gibson, Commissioner

Kathy Hamilton/s
Kathy Hamilton, Commissioner

Phyllis Nichols/s
Phyllis Nichols, Commissioner

Pete Pearson/s
Pete Pearson, Commissioner

Craig Pickett/s
Dr. Craig Pickett, Jr. Commissioner

APPROVED ON 1st
& FINAL READING: 6-18-26
EFFECTIVE DATE: 6-18-26
MINUTE BOOK 50 PAGE 13923-13924

THIS PAGE LEFT INTENTIONALLY BLANK