



Knoxville Utilities Board

**Board Meeting and FY 2023 Budget and Long-Range Plan Workshop Agenda
Thursday, April 21, 2022
10:00 a.m.**

Call to Order

Roll Call

Approval of Minutes

Official Action

Public Comments

Adjournment of April Board Meeting

Reconvene for FY 2023 Budget and Long-Range Plan Workshop

Introduction	Gabe Bolas, President and CEO
Fiber	Jamie Davis, Vice President & CTO
Water/Wastewater	Derwin Hagood, Senior Vice President, Operations
Electric/Natural Gas	Brooke Sinclair, Director, Engineering
Finance	Mark Walker, Senior Vice President and CFO
Closing Comments	Gabe Bolas, President and CEO

Adjournment of Budget and Long-Range Plan Workshop

**Knoxville Utilities Board
Board Meeting
Minutes
Thursday, March 24, 2022 Noon**

Call to Order

The Knoxville Utilities Board met in regular session in the Mintha E. Roach Corporate Services and Conference Center at 4505 Middlebrook Pike, on Thursday, March 24, 2022, pursuant to the public notice published in the January 8, 2022, edition of the *News Sentinel*. Chair Jerry Askew called the meeting to order at 12:00 p.m.

Roll Call

Commissioners Present: Jerry Askew, Claudia Caballero, Kathy Hamilton, Celeste Herbert, Adrienne Simpson-Brown, and Tyvi Small.

Commissioner Absent: Ron Feinbaum

Approval of Minutes

Upon a motion by Commissioner Herbert and a second by Commissioner Small, the February 17, 2022 Board Meeting minutes were approved by a roll call vote. The following Commissioners voted “aye”: Askew, Caballero, Hamilton, Herbert, Simpson-Brown, and Small. No Commissioner voted “nay”.

Old Business

None

New Business

Resolution 1453, A Resolution Requesting the Treasurer of the State of Tennessee to Return to the Knoxville Utilities Board (“KUB”) the Unclaimed Balance of Accounts Remitted to the State Treasurer Under the Uniform Unclaimed Property Act

President Gabriel Bolas recognized Chris Hood, Director of Finance, to provide details of proposed Resolution 1453 regarding the Uniform Unclaimed Property Act.

President Bolas recommended adoption of Resolution 1453 on first and final reading. His written recommendation is included in Attachment 1.

March 24, 2022

Upon a motion by Commissioner Hamilton and a second by Commissioner Simpson-Brown, Resolution 1453 was adopted by a roll call vote on first and final reading. The following Commissioners voted “aye”: Askew, Caballero, Hamilton, Herbert, Simpson-Brown, and Small. No Commissioner voted “nay”.

President’s Report

Water Storage Facility Inspection Program

President Bolas advised Commissioners that to fulfill our commitment to serve the community with safe, reliable, high quality drinking water, our system includes the Mark B. Whitaker Treatment Plant as well as pump stations and storage facilities throughout our service territory. Work is continuously being performed under our Century II program to inspect and maintain these facilities. He recognized Nathan Babelay, Manager of Water/Wastewater Systems Engineering, to share information about our water tank inspection program.

KUB Fleet Modernization Strategy

President Bolas advised Commissioners that KUB has a long legacy of using alternative fuels in our fleet and that we’re recognized as a leader in the utility industry for these commitments. He recognized Chris Lowery, Manager of Transportation, to provide an update on our fleet modernization plans.

Announcement

Chair Askew advised the Board the April 21 financial session will focus on the details of the fiscal year 2023 budget and an update on long-range plans. We will begin with a brief business meeting at 10:00 a.m. Public comments will be welcome before the meeting is adjourned. Following the conclusion of the business meeting, we will begin the budget workshop. That session should conclude around noon.

Other Business

None

Public Comment

Nzinga Amani – 400 Hialeah Drive – Knoxville, TN 37920

March 24, 2022

Adjournment

There being nothing further to come before the Board, Chair Askew declared the Board meeting adjourned at 12:48 p.m.

Jerry Askew, Chair

Mark Walker, Board Secretary

Attachments

Attachment 1	Recommendation Letter and Resolution 1453 – A Resolution Requesting the Treasurer of the State of Tennessee to Return to the Knoxville Utilities Board (“KUB”) the Unclaimed Balance of Accounts Remitted to the State Treasurer Under the Uniform Unclaimed Property Act	<u>Page(s)</u> 11432 – 11434
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Knoxville Utilities Board

March 18, 2022

Knoxville Utilities Board
445 S. Gay Street
Knoxville, Tennessee 37902-1109

Commissioners:

There is a single official action item on the Board's agenda for the March 24 meeting.

Resolution 1453 requests the State Treasurer return to KUB the balance of any unclaimed funds previously submitted by KUB to the Treasurer's Office in accordance with the Uniform Unclaimed Property Act.

State law defines unclaimed property and establishes the processes by which entities must handle property left in their possession. For KUB, unclaimed property is primarily customer overpayments and deposits, where KUB has been unable to locate the rightful owner after a one-year period of service termination or after three years of vendor payment.

State law requires local government agencies, such as KUB, to submit a report and remit any unclaimed funds, which were in their possession as of the previous fiscal year end, to the State Treasurer by November 1 of each respective year. After the State has held the property for a period of at least eighteen months, the local government may request the State return any funds that remain unclaimed. Resolution 1453 provides for KUB to request the unclaimed balance of funds remitted for the years 2016 through 2019, which totaled \$115,838.

An overview of the process regarding unclaimed property is enclosed for your review.

I recommend adoption of Resolution 1453 on first and final reading.

Respectfully submitted,

A handwritten signature in black ink that reads 'Gabriel J. Bolas II'. The signature is written in a cursive, flowing style.

Gabriel J. Bolas II
President and CEO

Enclosure

RESOLUTION 1453

A Resolution Requesting the Treasurer of the State of Tennessee to Return to the Knoxville Utilities Board (“KUB”) the Unclaimed Balance of Accounts Remitted to the State Treasurer Under the Uniform Unclaimed Property Act

Whereas, Tennessee Code Annotated (“TCA”) 66-29-146 (c), provides that a municipality or county in Tennessee may request payment for the unclaimed balance of funds reported and remitted by or on behalf of the local government and its agencies if it exceeds \$100, less a proportionate share of the cost of administering the program; and

Whereas, KUB has remitted unclaimed accounts to the State Treasurer in accordance with the Uniform Unclaimed Property Act; and

Whereas, KUB agrees to meet all the requirements of TCA Section 66-29-101 et seq. and to accept liability for future claims against accounts represented in funds paid to it; and

Whereas, it is agreed that KUB will retain a sufficient amount to insure prompt payment of allowed claims and that the balance of funds will be deposited in KUB’s general fund.

Now, Therefore, Be It Hereby Resolved by the Board of Commissioners of the Knoxville Utilities Board:

Section 1. That the Board of Commissioners of KUB requests the State Treasurer to pay the unclaimed balance of funds remitted for the 2016 - 2019 report years in accordance with the provisions of the applicable state statute. A list of remittances made by KUB is as follows:

2019-2018	\$71,792.57	2017	\$21,080.54
		2016	\$22,965.35

Section 2. KUB, an independent agency of the City of Knoxville, requests that the balances unclaimed for a minimum of eighteen months and the accompanying reports be returned as provided by the applicable state statute.

Section 3. Effective Date: That this Resolution shall take effect immediately upon its passage.

Jerry Askew/s
Jerry Askew, Chair

Mark Walker/s
Mark Walker, Board Secretary

APPROVED ON 1st
& FINAL READING: 3-24-22
EFFECTIVE DATE: 3-24-22
MINUTE BOOK 45 PAGE 11433-11434

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