

FY 2017 Budget Review

May 18, 2017



Resolution 1360

FY 2017 Budget Performance

- \$12.1M or 1.4% under budget
- Mild winter impacted energy margins
- Water sales revenue up
- O&M expenses \$1.8M under budget
- Capital spending affected by timing
- Additional appropriations needed for Water Division

\$12.1M Under Budget

	Electric	Gas	Water	Wastewater	Total
Energy Cost	\$2,485	\$1,956			\$4,441
O&M	564	2,322	(1,796)	685	1,775
Capital	3,663	(1,875)	70	4,230	6,088
Debt Service	53	(62)	145	10	146
Taxes and Equivalents	(430)	(22)	34	85	(333)
	\$6,335	\$2,319	(\$1,547)	\$5,010	\$12,117

\$ in Thousands

() = Over Budget

Net Cash Up \$9.2M

	Electric	Gas	Water	Wastewater	Total
Sales Revenue	(\$1,490)	(\$3,820)	\$1,160	(\$109)	(\$4,259)
Energy Cost	2,485	1,956			\$4,441
Sales Margin	\$995	(\$1,864)	\$1,160	(\$109)	\$182
Other Revenue	3,001	(699)	586	(\$1,594)	\$1,294
Expenditures	3,850	363	(1,547)	\$5,010	\$7,676
Net Cash	\$7,846	(\$2,200)	\$199	\$3,307	\$9,152

\$ in Thousands

() = Less Cash

Resolution 1360

- Amending fiscal year 2017 budget appropriations
 - Adds \$2M to FY 17 Water Division budget appropriations
 - Increasing from \$73.1M to \$75.1M

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