



***Board Meeting Agenda - MARKED**
Thursday, June 18, 2020
Noon

Call to Order	Chair Hamilton
Roll Call	All present
Determination to Conduct Board Meeting Electronically	Approved
Approval of Minutes	Approved

Old Business

Approved on second and final reading

Resolution 1414 – A Resolution Replacing or Amending the Existing Rate Schedules of the Electric, Gas, Water and Wastewater Divisions, as Previously Established by Resolution No. 1060, as Heretofore Amended, and Replacing the Existing Purchased Power Adjustment of the Electric Division, as Previously Established by Resolution No. 1065, as Heretofore Amended

This Resolution Replaces the Existing Rate Schedules of the Electric Division, Updating as Needed for Simplification and Agreement with Wholesale Rate Language, Providing for Updated Power Cost Rates for all Rate Schedules Effective November 1, 2020, and Implementing Pilot Time of Use Rate Schedules for Residential and GSA Rate Schedules Effective November 1, 2020

This Resolution Replaces the Existing Purchased Power Adjustment of the Electric Division Effective July 1, 2020 and Replaces Appendix A Effective November 1, 2020

This Resolution Amends the Existing Rate Schedule, G2-Residential, of the Gas Division Effective November 1, 2020

This Resolution Amends the Existing Rate Schedule, Water General Service – Residential, of the Water Division Effective November 1, 2020

This Resolution Amends the Existing Rate Schedule, Wastewater General Service – Residential Rate Schedule, of the Wastewater Division Effective November 1, 2020

New Business

Approved on first and final reading

Resolution 1416 – A Resolution Extending the Period of Authorization to December 31, 2020, for the Execution of a Natural Gas Supply Contract with Tennergy Corporation, an Energy Acquisition Corporation, for a Term of up to Thirty-One (31) Years

Approved on first and final reading

Resolution 1417 – A Resolution Adopting the Second Amendment to the KUB Retirement System

Approved on first and final reading

Resolution 1418 – A Resolution Adopting the Amended and Restated Investment Policy of the Knoxville Utilities Board Asset Accumulation 401(k) Plan

Approved on first and final reading

Resolution 1419 – A Resolution Adopting the Amended and Restated Investment Policy of the Knoxville Utilities Board Voluntary Employee Beneficiary Association Other Post Employment Benefit Trust

President's Report

President Gabriel Bolas advised Commissioners we're all aware of the tremendous impact the COVID-19 pandemic is having on our community. We are watching closely as the community is reopening and are now beginning to take steps to return to normal customer billing operations. He recognized Tiffany Martin, Director of Customer Experience, to share details of KUB's plan to communicate with and assist customers.

President Bolas reminded Commissioners that KUB began a Century II Grid Modernization effort in July 2016 replacing all meters, building a new fiber network for our operations and expanding system automation to improve reliability. He reported that in April, KUB officially finished the meter deployment. He recognized Jamie Davis, Director of Grid Modernization to provide more details about the project's success

President Bolas reminded Commissioners that in August 2019 a resolution was passed initiating a project between KUB and First Utility District to adjust a West Knoxville utility boundary to better serve 11 customers in the area. He recognized Shane Bragg, Acting Manager of Water Systems Engineering, to provide an overview of the project, which was completed in April.

Other Business

None

Adjournment

1:40 p.m.

*Pursuant to Executive Orders 16 and 34 issued by Governor Bill Lee which allows for this public meeting to be conducted by electronic means to protect the health, safety, and welfare of Tennesseans in light of the COVID-19 outbreak.