Board Meeting Agenda - MARKED
Thursday, May 19, 2016
Noon

Call to Order
Chair Thompson

Roll Call
All present

Approval of Minutes
Approved

Old Business
None

New Business

Approved on first and final reading
Resolution 1342 – Requesting the Council of the City of Knoxville, Tennessee to Provide for the Issuance of Not to Exceed Forty Million and No/100 Dollars ($40,000,000) In Aggregate Principal Amount of Electric System Revenue Bonds, Series GG-2016; Issuance of Not to Exceed Twelve Million and No/100 Dollars ($12,000,000) In Aggregate Principal Amount of Gas System Revenue Bonds, Series V-2016; Issuance of Not to Exceed Twenty-Five Million and No/100 Dollars ($25,000,000) In Aggregate Principal Amount of Water System Revenue Bonds, Series DD-2016; Issuance of Not to Exceed Twenty Million and No/100 Dollars ($20,000,000) In Aggregate Principal Amount of Wastewater System Revenue Bonds, Series 2016A; and Issuance of Not to Exceed Twenty-Two Million and No/100 Dollars ($22,000,000) In Aggregate Principal Amount of Water System Revenue Refunding Bonds, Series Ee-2016

Approved on first and final reading
Resolution 1343 – Authorizing the Issuance of Not to Exceed Ten Million Dollars ($10,000,000) In Aggregate Principal Amount of Gas System Revenue Anticipation Notes (Nonrevolving Line of Credit) of the Knoxville Utilities Board in Anticipation of the Collection of Revenues of the Natural Gas Distribution System of the City of Knoxville for the Purpose of Paying the Cost of Natural Gas Purchases and Storage and Pipeline Capacity

Approved on first and final reading
Resolution 1344 – Making and Fixing the Annual Budget Appropriations of the Knoxville Utilities Board From the Funds of the Electric Division, the Gas Division, the Water Division, and the Wastewater Division for the Fiscal Year Beginning July 1, 2016, Providing for Expenditures Paid for the Period Beginning July 1, 2016, and Ending June 30, 2017
Resolution 1345 – Approving Commitment Appropriations For the Fiscal Year Beginning
July 1, 2016, Thereby Authorizing the Commitment of Expenditures to be Paid
Subsequent to June 30, 2017, for Contractual Commitments Executed and Other
Obligations Incurred on or Before June 30, 2017

President’s Report

President Roach advised Commissioners that providing safe, reliable utility service
involves construction, which can cause customer inconveniences. Ms. Roach
recognized Mike Bolin, Vice President of Construction, to share how KUB strives to
balance the need for utility construction while remaining sensitive to impacts on
customers, then Paul Randolph, Vice President of Electric and Gas Engineering, to
provide details on Phase III of the South Northshore Century II Project.

Other Business

None

Executive Session and Adjournment

Chair Thompson announced there is a matter involving security for the Board to discuss
with Senior Staff and General Counsel. Therefore, the Board would convene in closed
Executive Session immediately following adjournment of this meeting. Following the
Executive Session, Board and Staff will have a lunch session that is open to the public.
Chair Thompson declared the Board Meeting adjourned at 1:07 p.m.

The Executive Session was concluded at 1:20 p.m.