

Board Meeting Agenda - MARKED Thursday, May 19, 2022 2:00 p.m.

Call to Order Chair Askew

Roll Call All present

Approval of Minutes Approved

Old Business None

New Business

Approved on first and final reading

Resolution 1454 – A Resolution to Amend Resolution No. 1436, as previously amended by Resolution 1443 the Caption of Which is as Follows: "A Resolution Making and Fixing the Annual Budget Appropriations of the Knoxville Utilities Board from the Funds of the Electric Division, the Gas Division, the Water Division, and the Wastewater Division for the Fiscal Year Beginning July 1, 2021, Providing for Expenditures Paid for the Period Beginning July 1, 2021, and Ending June 30, 2022"

Approved on first reading

Resolution 1455 – A Resolution Replacing the Existing Rate Schedules of the Water Division and Wastewater Division as Previously Established by Resolution 1060 as Heretofore Amended

This Resolution Replaces the Existing Rate Schedules of the Water Division by Amending Section 3 of Resolution No. 1060, Providing for an Increase in Water Rates Effective July 1, 2022, an Increase in Water Rates Effective July 1, 2023, and an Increase in Water Rates Effective July 1, 2024

This Resolution Replaces the Existing Rate Schedules of the Wastewater Division by Amending Section 4 of Resolution No. 1060, Providing for an Increase in Wastewater Rates Effective July 1, 2022, an Increase in Wastewater Rates Effective July 1, 2023, and an Increase in Wastewater Rates Effective July 1, 2024

Approved on first and final reading

Resolution 1456 – A Resolution Requesting the Council of the City of Knoxville, Tennessee to Provide for the Issuance of Not to Exceed Seventy-Nine Million and No/100 Dollars (\$79,000,000) In Aggregate Principal Amount of Electric System Revenue Bonds, Series OO-2022; Issuance of Not to Exceed Eleven Million and No/100 Dollars (\$11,000,000) In Aggregate Principal Amount of Water System Revenue Bonds, Series NN-2022; and Issuance of Not to Exceed Thirteen Million and No/100 Dollars (\$13,000,000) In Aggregate Principal Amount of Wastewater System Revenue Bonds, Series 2022C

Approved on first and final reading

Resolution 1457 – A Resolution Making and Fixing the Annual Budget Appropriations of the Knoxville Utilities Board from the Funds of the Electric Division, the Gas Division, the Water Division, the Wastewater Division, and the Fiber Division for the Fiscal Year Beginning July 1, 2022, Providing for Expenditures Paid for the Period Beginning July 1, 2022, and Ending June 30, 2023

Approved on first and final reading

Resolution 1458 – A Resolution Approving Commitment Appropriations for the Fiscal Year Beginning July 1, 2022, Thereby Authorizing the Commitment of Expenditures to be Paid Subsequent to June 30, 2023, for Contractual Commitments Executed and Other Obligations Incurred on or Before June 30, 2023

Approved on first and final reading

Resolution 1459 – A Resolution to Amend Resolution No. 1374 the Caption of Which is as Follows: "A Resolution Authorizing the Knoxville Utilities Board ("KUB") to Implement an Ongoing Voluntary Round It Up Program to Provide Additional Funding for Low-Income Residential Weatherization in KUB's Service Area, and Accept and Distribute Voluntary Contributions to the Program"

President's Report

President Gabriel Bolas recognized Chris Hood, Director of Finance, for an update on recent bond sales and refinancing results.

President Bolas reminded the Board that Diversity, Equity, and Inclusion is one of KUB's key strategic initiatives. He recognized Elba Marshall, Director of Corporate Services and Diversity, to provide an update on this initiative.

Other Business None
Adjournment 3:45 p.m.