



Board Meeting Agenda - MARKED
Thursday, September 21, 2017
Noon

Call to Order Chair Herbert

Roll Call All present

Approval of Minutes Approved

Old Business None

New Business

Approved on first and final reading

Resolution 1370, A Resolution Authorizing the transfer of Knoxville Utilities Board's Right, Title and Interest in Real Property Along Clifton Road, Sanderson Road and Chillicothe Street to the City of Knoxville

President's Report

President Roach reminded Commissioners that the Board voted to fund the Grid Modernization project in the spring of 2015 and that KUB is still on time and on budget to install 400,000 advanced meters throughout KUB's system by July 2020. Today's presentation focused on another aspect of Grid Modernization known as Distribution Automation. This is a 10-year effort that will modernize KUB's internal communication networks and distribution system devices, and will result in more streamlined operations and fewer customer outages. She recognized Andrew Hmielewski, Business Management Analyst in Grid Modernization, who is heading up the Distribution Automation project to provide an update.

President Roach advised Commissioners that development activity is increasing in our service area. She recognized John Williams, Manager and Assistant to the Chief Financial Officer, to provide an update on KUB's New Service Department and local development activities.

President Roach advised Commissioners that KUB received very attractive rates for the sale of 30-year bonds and recognized Mark Walker, Senior Vice President and Chief Financial Officer, to report on the results of the sale.

Mr. Walker further noted that a copy of the Official Statement describing each series of bonds was available at the meeting for review in addition to Form CT-0253 for each series of bonds.

Other Business

Commissioner Thompson advised the Board that the Nominating Committee received 16 applications for the term beginning in January 2018. The Nominating Committee has reviewed the applications and will conduct interviews later this month. Pursuant to City Charter, at least five candidates will be submitted to the Mayor, and those candidates will be nominated at next month's meeting.

Adjournment

1:00 p.m.